

## CHARLEMONT FINANCE COMMITTEE

Minutes of Meeting: June 12, 2009, 1:00 P.M., Town Hall.

Attending – Norma Lynch, Richard Filoramo, William Coli, Camille White.

1. Minutes – Minutes of May 30 and June 9, 2009 were approved and signed.
2. Re-organization – N. Lynch and R. Filoramo accepted and were named Co-chairmen, C. White accepted an expanded position and was named Secretary.
3. Transfers – The Chairman discussed briefly the actions taken by the Finance Committee regarding transfers which were made at the Selectmen's meeting on June 9, 2009. Other transfers, if any, will be finalized at a meeting with the Selectmen scheduled for July 14, 2009 at 7:00 P.M.
4. Budget Timeline – The Finance Committee will follow last year's budget timeline but might adjust it in September at a meeting to be determined.
5. Budget Monitoring, Benefits, Investment Policy, etc. Insurances, Sick Leave Policy – A memo will be sent to the Board of Selectmen (BOS) stating that these issues are very important. It is the view of the Finance Committee, however, that the BOS or their designee(s) should research these issues and then present them to the Finance Committee for a financial impact review.
6. Other
  - a. A memo will be sent to the Board of Selectmen requesting permission and authorization to research several matters.
  - b. A memo will also be sent to the Board of Selectmen re-stating our position on investment policy and collateralization of funds.

The meeting was adjourned at 1:00 P.M.

Respectfully submitted,

Camille C. White, Secretary

(This document is to be considered a draft until approved and signed by the Finance Committee.)