

CHARLEMONT FINANCE COMMITTEE

Minutes of Meeting: May 14, 2011, 9:00 a.m., Town Hall

Present: Norma Lynch, Richard Filoramo, Ted Willard, Amy Wales, Camille White
Steve Ferguson, guest

1. Steve Ferguson explained to the Committee the pros and cons of joining the Wired West Cooperative. Members had an opportunity to pose questions. Mr. Ferguson left the meeting and after further discussion, the Committee VOTED to recommend the Annual Town Meeting Wired West Article in an amount not to exceed \$1,000 for purposes of a membership fee to be used at the discretion of the Selectboard.
2. Minutes of April 30, 2011 were approved and signed.
3. New Business

FY 2012 Budget

- a. After review and discussion of budget line items and Annual Town Meeting Warrant Articles as well as the projected bottom line of the FY2012 budget, the Committee re-affirmed their decision and previous vote not to recommend salary increases for Town employees.
- b. It was VOTED to recommend transfer of \$85,000 from the Stabilization Fund and VOTED to transfer \$85,000 from Free Cash for Town Hall Roof Replacement.
- c. It was VOTED to recommend transfer of \$38,500 from the Stabilization Fund for the Energy Performance Contract.
- d. It was VOTED to recommend transfer of \$109,805 from Free Cash to reduce the tax rate.

The meeting adjourned at 10:45 a.m.

Respectfully submitted,

Camille C. White
Recording Secretary

(This document is to be considered a draft until approved and signed by the Finance Committee.)