

CHARLEMONT TOWN HALL

Finance Committee – Minutes – At the SelectBoard meeting as an agenda item.

July 15, 2019

Present: Amy Wales, Lynn Hathaway, Ron Smith

1. The meeting was called to order at 7:15 p.m.
2. Marguerite Willis asked the Finance Committee how often it would like updates/reports from the Accountant. Amy Wales replied that “Monthly” would be fine. Amy also requested that in the future it would be preferable if the Accountant’s Transfer Proposal document showed individual line by line transfers (salaries and expenses), instead of general departmental totals.
3. The Finance Committee, along with the SelectBoard, discussed the end-of-year budget transfers that were recommended by the Town Accountant. He proposed a total of \$84,089.02 be transferred from eight departmental accounts with excess funds to seven departmental accounts with negative balances, also totaling \$84,089.02. Amy Wales moved that the Finance Committee approve the departmental transfers as recommended by the Town Accountant. Lynn Hathaway seconded. The motion passed unanimously. The SelectBoard moved and approved the same motion.
4. The Finance Committee then left the SelectBoard meeting to meet separately to elect its officers for the coming year. Lynn Hathaway nominated Rich Filoramo as Chair, and Ron Smith as Secretary. Amy seconded. The motion passed unanimously.
5. The meeting adjourned at 7:40 p.m.

Respectfully submitted,

Ronald Smith

Documents viewed;

“End of Year Transfers” document prepared by Town Accountant

Ledger History - Allocated Summary – Expenditure Ledger for FY 2019

This document is a draft until approved by the Finance Committee.